



Welcome To MorCanWest,

Our top priority is to provide you with the best possible solution based on your circumstances. Accurate completion of the attached documents and timely providing of required documents is essential in order for us to better assist your needs. .

If at any time you require assistance with this application or have any further questions please do not hesitate to give us a call.

Documents Required

Employment Income and Verification:

- Current employment letter stating position, pay structure and start date
- Copy of two recent pay stubs
- Notice of Assessment from last two years
- Copy of drivers license
- Current mortgage statement(s)
- 90 day statement of chequing account

Confirmation of down payment:

- 90 day statement of savings, investment or line of credit account
- Sale of existing property – copy of sale agreement
- Withdrawal from RRSP must show 90 day history up until withdrawal
- Gift Letter



Personal Information: Applicant

Title: ___ First Name: _____ Last Name: _____

Marital Status: _____ Spouse: _____

Date of Birth: _____ SIN: _____

Home Phone: _(____) _____ Cell Phone: _(____) _____

Email: _____

Preferred Method of Contact: _____ First Time Buyer: YES / NO (Circle One)

Applicant Current Address:

Number: _____ Street Name: _____ Apt: _____

City/Town: _____ Province: _____ Postal Code: _____

Time at Resident: year(s) _____ month(s) _____ Rental: \$ _____

Applicant Employment Details

Type:
Circle One Below

- 1) Salary
- 2) Hourly
- 3) Self Employed

Gross Pay: \$ _____

Time at Job: Y _____ M _____

Company: _____

Company Address:

Occupation: _____

Job Title: _____

Work Phone: _____

(Gross Revenue for Self Employed: \$ _____)

Applicant Assets:

Savings: _____ RRSP: _____

Vehicle: _____ Life Insurance: _____

Stocks/Bonds/Mutual: _____ Household Goods: _____

Deposit on Purchase: _____ Other: _____



Property Owned by Applicant

Occupancy: Owner Occupied/Rental/Second Home/Owner Occupied & Rental
(Circle One)

Address: _____ **City** _____ **Postal** _____

Current Value: \$ _____ **Purchase Price:** \$ _____ **Purchase Date:** _____

Property Tax: \$ _____ **Condo Fee:** \$ _____

Mortgages On Property

1st Mortgage Details

Maturity/Renewal Date: _____

Balance: \$ _____

Rate: _____%

Payment: \$ _____

Mortgage Holder: _____

Payment Frequency: Monthly/Semi Monthly/Biweekly
Accelerated Biweekly/Weekly/Accelerated Weekly
(Circle One)

Original Mortgage Amount: \$ _____

Property Tax: \$ _____ **Condo Fee:** \$ _____

2nd Mortgage Details

Maturity/Renewal Date: _____

Balance: \$ _____

Rate: _____%

Payment: \$ _____

Mortgage Holder: _____

Payment Frequency: Monthly/Semi Monthly/Biweekly
Accelerated Biweekly/Weekly/Accelerated Weekly
(Circle One)

Original Mortgage Amount: \$ _____



Personal Information: Co-Applicant

Title: ___ First Name: _____ Last Name: _____

Marital Status: _____ Spouse: _____

Date of Birth: _____ SIN: _____

Home Phone: _(____)_____ Cell Phone: _(____)_____

Email: _____

Preferred Method of Contact: _____ First Time Buyer: YES / NO (Circle One)

Co-Applicant Current Address:

Number: _____ Street Name: _____ Apt: _____

City/Town: _____ Province: _____ Postal Code: _____

Time at Resident: year(s) _____ month(s) _____ Rental: \$ _____

Co-Applicant Employment Details

Type:
Circle One Below

- 1) Salary
- 2) Hourly
- 3) Self Employed

Gross Pay: \$ _____

Company: _____

Occupation: _____

Job Title: _____

Time at Job: Y _____ M _____

Company Address: _____

Work Phone: _____

(Gross Revenue for Self Employed:
\$ _____)

Co-Applicant Assets:

Savings: _____ RRSP: _____

Vehicle: _____ Life Insurance: _____

Stocks/Bonds/Mutual: _____ Household Goods: _____

Deposit on Purchase: _____ Other: _____



Property Owned by Co-Applicant

Occupancy: Owner Occupied/Rental/Second Home/Owner Occupied & Rental
(Circle One)

Address: _____ **City** _____ **Postal** _____

Current Value: \$ _____ **Purchase Price:** \$ _____ **Purchase Date:** _____

Property Tax: \$ _____ **Condo Fee:** \$ _____

Mortgages On Property

1st Mortgage Details

Maturity/Renewal Date: _____

Balance: \$ _____

Rate: _____ %

Payment: \$ _____

Mortgage Holder: _____

Payment Frequency: Monthly/Semi Monthly/Biweekly
Accelerated Biweekly/Weekly/Accelerated Weekly
(Circle One)

Original Mortgage Amount: \$ _____

2nd Mortgage Details

Maturity/Renewal Date: _____

Balance: \$ _____

Rate: _____ %

Payment: \$ _____

Mortgage Holder: _____

Payment Frequency: Monthly/Semi Monthly/Biweekly
Accelerated Biweekly/Weekly/Accelerated Weekly
(Circle One)

Original Mortgage Amount: \$ _____



Purpose Of Requested Mortgage

Purpose: Purchase/Refinance/Pre-Approval/Renewal
(Circle One)

Down Payment: \$ _____

Reason: Better Rate/Consolidate Debt
(Circle One)

Source of Down Payment:
(Circle One)

Equity/Savings/Settlement/Gift From
Parents/RRSP/Borrowed

Dates Funds Needed: _____

Purchase Price: \$ _____

Notes to Agent:

I/we warrant and confirm that the information given in the credit application form is true and correct and I/we understand that it is being used to determine my/our credit responsibility. Any Financial Institution is authorized to obtain any information you may require relative to this application from any sources to which you may apply and each such source is hereby authorized to provide you with such information. Any Financial Institution is furthermore authorized to disclose, in response to direct inquiries from any other lender or credit bureau, such information on my loaning account as you consider appropriate, and I agree to indemnify you against and save you harm from any and all claims in damages or otherwise arising from such disclosure on your part. Any Financial Institution is also authorized to retain the application whether or not the relative loan is approved

Signature of Applicant

Date

Signature of Co-Applicant

Date

Submission Instructions

License# 10687
MorCan Financial Inc.
www.MorCanWest.ca

- 1) Scan Documents in .PDF format and email to info@morcanwest.ca
- 2) Fax Document to 905-856-8053 ATTN MorCanWest



Client Suitability Survey

Client Name(s): _____

Current Address: _____ Phone Number: _____

In order to help you find the best possible mortgage to fit your needs, please complete the following questionnaire about you.

1. My/Our total combined income from all sources is:

- Less than \$50,000
- \$50,000 - \$100,000
- Greater than \$100,000

2. My/Our annual Income is:

- Fixed Monthly
- Variable Monthly
- Fixed monthly with some additional variable amounts.

3. This mortgage will be:

- My/Our first time getting a mortgage
- My/Our 2nd time getting a mortgage.
- I/We have had more than 2 mortgages in the past.

4. I/We plan on owning this property for:

- Less than 1 year
- 1 year to 4 years
- 5 years or longer

5. I/we can afford monthly mortgage payments (not including property taxes) of:

- Less than \$1,000/month
- \$1,000 - \$2,500/month
- \$2500 – \$5000/month
- More than \$5000/month

6. I/We are comfortable with:

- Fixed monthly payments only
- Variable monthly payments
- Either Fixed or Variable monthly payments

Initial

Initial

7. I/We intend to use this property on closing as:

- Our principal residence
- A rental property
- This property will remain vacant
- Other(specify)_____

8. The proceeds of this mortgage will be used:

- To purchase real estate
- To improve/renovate our property
- To purchase personal property
- To refinance our debt.
- To have available credit for the future
- Other(specify)_____

9. This mortgage money will be used for

- My/Our personal use
- My/Our business use
- 3rd party use(specify)_____
- Other(specify) _____

10. My/our downpayment/equity in this property will be:

- 0% to 10%
- 10% to 15%
- 15% to 20%
- 20% to 25%
- 25% or more

11. My/Our downpayment/equity will be in the form of:

- Gifted
- Borrowed
- From my/our personal savings
- From my/our business savings
- Equity from another property
- The property's existing equity
- Other(specify) _____

12. I/we expect to make yearly lump sum payments on this mortgage of:

- 0%
- 5% - 10%
- 10% - 20%
- more than 20%

13. I/We foresee major financial or employment changes in:

- The next year
- 1 to 4 years
- More than 5 years
- No major changes expected



Initial

Initial

14. I/We Currently own (including this property):

- 1 property
- 2 properties
- 3 or more properties

15. My/Our goal is to:

- Get the lowest rate possible
- Get the lowest payment possible
- Get our financial situation improved
- Other(specify) _____



16. I/We are looking for an interest rate of approximately: _____%.

17. I/We are looking for a term of: _____years _____months

18. I/We would like our term to be:

- Open
- Closed

19. I/We would like our rate to be:

- Fixed
- Variable

20. I/We can afford a maximum monthly mortgage payment of \$_____.00

21. Generally, our risk tolerance to rate and payment fluctuations are:

- LOW
- LOW/MEDIUM
- MEDIUM
- MEDIUM/HIGH
- HIGH

I/We certify that the answers to these questions are correct. I/We also understand that if our situation changes before the closing of our mortgage, any approval may become null and void and I/we may be required to re-qualify.

Applicant Printed Name

Applicant Signature

Date

Co-Applicant Printed Name

Co-Applicant Signature

Date